

INSURANCE BROKER RFP QUESTIONS:

10/19/2021

- 1.) Please let me know who is the current broker? **M & C Insurance**
- 2.) How long have they serviced your account? **Since 2015**
- 3.) What is their annual fee? **The Joint Board does not pay a direct fee. The Insurance Broker is compensated on a commission basis.**
- 4.) Kindly provide clarification on the specific lines of coverage that the RFP would include and any details regarding existing policies in force. If employee benefits are included, please provide a current count of eligible employees for each entity.

"The Insurance Broker will actively advise the Board on all aspects of insurance coverage appropriate for the myriad activities conducted by the Board, including (i) its management of the Joint Health Sciences Center on behalf of Joint Health Sciences Condominium Association, Inc., (ii) its membership and activities in the South Jersey Institute for Population Health, Inc. and (iii) its sponsored and collaborative academic, training, employment and public health programs. The Insurance Broker will be expected to solicit and evaluate competitive bids for coverage from highly-rated insurers licensed in the State of Jersey."

Employee benefits, such as health benefits, are not included. Rowan University/Rutgers-Camden Board of Governors ("Joint Board") is a state agency, covered by the NJ Division of Pensions and Benefits. With respect to insurance coverage, the Joint Board and/or the Joint Health Sciences Condominium Association, Inc. carries Commercial Property Deluxe, General Liability, Umbrella, Vacant Property and Worker's Compensation.